



## **NEWS RELEASE**

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### **Lockhart receives top financial reporting honor for third straight year**

The City of Lockhart has received the highest form of recognition in the area of governmental accounting and financial reporting for the third straight year.

Lockhart was awarded the Certificate of Achievement for Excellence in Financial Reporting by the Government Finance Officers Association of the United States and Canada for its comprehensive annual financial report for the fiscal year that ended September 30, 2021.

The City was judged by an impartial panel to have met the high standards of the program, which includes demonstrating a constructive "spirit of full disclosure" to clearly communicate its financial story and motivate potential users and user groups to read the report.

The Certificate of Achievement is considered the highest form of recognition in the area of governmental accounting and financial reporting, and its attainment represents a significant accomplishment by a government and its management.

"This marks the third time the City of Lockhart has received the honor. In governmental accounting, this award serves as the model of superior financial reporting," City Manager Steve Lewis said. "This illustrates the dedication and hard work shown by the finance staff."

City of Lockhart Finance Director Pam Larison received the GFOA Award of Financial Reporting Achievement, which is presented to the individual designated as instrumental in achieving the Certificate of Achievement for Excellence in Financial Reporting.

"Transparency is key in City finances and we consider it important that citizens can see how their tax dollars are being spent," Larison said.